

# Scope 3 Screening

#### **WHY**

Investors, consumers, and policymakers increasingly ask for visibility into supply chain emissions, which can account for up to 90% of a company's overall carbon footprint. While these emissions are generally outside your control boundaries (referred to as "indirect emissions"), there is immense potential for carbon reduction through strategic supply chain engagement.

The WRI's GHG Protocol breaks down Scope 3 emissions into 15 categories, differentiating between upstream and downstream operations. In many cases, more than 80% of Scope 3 emissions come from 2–4 categories.

A Scope 3 Screening is the first step of your Scope 3 journey, providing insights into your top emissions categories so you can strategically focus your data collection and carbon reduction efforts.

### **HOW**

To better understand your upstream and downstream activities, our team will collect spend data for the entire enterprise and other basic company information. Our team will synthesize and analyze the data, reporting on your business's most material Scope 3 categories. From there, we will offer a strategic plan to collect supply chain data and other relevant categories. Additionally, we will provide a recommendation on how to make accurate calculations, and pursue meaningful Scope 3 reductions.

If Scope 1 and 2 emissions data is available, our team will help you understand your Scope 3 emissions relative to your 1 and 2 emissions. Our team will help you understand the cost and effort implications of addressing these emissions, so you can make strategic, informed decisions to reduce your carbon footprint.

**SAMPLE REPORT** 

#### **CASE STUDY**

#### Client Profile

Global manufacturer

## Before Foresight

This company wanted greater visibility into its Scope 3 emissions to understand its carbon footprint fully. Without clear direction on where to begin addressing all 15 categories, they contacted Foresight for help.

### After Foresight

Our team of sustainability experts completed a Scope 3 Screening to help this company understand which categories were most material to their operations.

It was determined that Scope 3 emissions accounted for over 87% of the company's total carbon footprint, with four categories accounting for over 80% of those emissions. Additionally, our team parsed out precisely which purchased goods and services accounted for the most carbon emissions, unlocking an incredibly strategic pathway for data collection.

Because of this Scope 3 Screening, this company focused its Scope 3 data collection efforts on the most material categories, channeling its time and resources toward areas of the most impact.

## **FREQUENTLY ASKED QUESTIONS**

# How long does a Scope 3 Screening take?

A Scope 3 Screening takes approximately 2-3 months.

# Do you have to have Scope 1 & 2 data to engage with Scope 3?

No. A Scope 3 Screening can happen apart from Scope 1 & 2. However, relative and comparative metrics between the Scopes will not be possible without that information.

## How much does a Scope 3 Screening cost?

A Screening is a one-time cost between \$15,000-20,000.

# Who at my company is involved in a Scope 3 Screening?

A Screening only requires visibility into enterprise data and spending and, therefore, only requires data from your CFO or accounting team.

